

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /093 R

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DRAFTED BY XMB:LRMOYERS:AHO

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB; CEHOUSTON

WWGLICK

EB/IFD/ODF-EMLINTON

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R 111528Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 123127

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: EXIMBANK FINANCING FOR COMPANHIA ACOS ESPECIAIS

ITABIRA (ACESITA)

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED
A DOLS 1,059,750 CREDIT TO ACESITA TO FINANCE 45 PERCENT OF
THE COST OF U.S. GOODS AND SERVICES NECESSARY FOR THE INSTALLATION
OF A SENDZIMIR REVERSING COLD ROLLING MILL.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 235,500. THE BALANCE OF
45 PERCENT OR DOLS 1,059,750 WILL BE EXTENDED BY FIRST NATIONAL
CITY BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT
TO BE MADE SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING
AUGUST 10, 1976.

3. REQUEST EMBASSY ADVISE ACESITA OF THIS ACTION, WHICH WILL
BE DETAILED IN LETTER TO ACESITA FURTHER ADVISE BORROWER
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NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT

HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF
RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMA-
TION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. SISCO

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: COSTS, CREDIT AUTHORIZATIONS, BANK LOANS, ROLLING MILLS, CREDIT AGREEMENTS, DEBT REPAYMENTS
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Draft Date: 11 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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30 JUN 2005

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TAGS: EFIN, BR, US, XMB, COMPANHIA ACOS ESPECIAIS ITABIRA
To: BRASILIA
Type: TE
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